



INDEPENDENT AUDITORS' REPORT

**TO THE MEMBERS OF
FOUNDATION FOR INTEGRATED SUPPORT & SOLUTION**

REPORT ON THE FINANCIAL STATEMENTS

Opinion

We have audited the accompanying financial statements of **FOUNDATION FOR INTEGRATED SUPPORT & SOLUTION** ("the company") which comprise the Balance Sheet as at **31st March 2023**, the Statement of Income & Expenditure for the year then ended on that date, cash flow statement for the year and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2023, its profit/loss and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.





Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

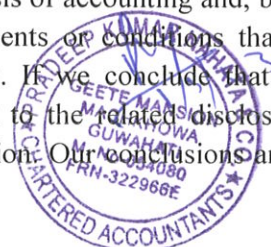
The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on





the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

1.As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable since-

- (a) It is not a subsidiary or holding company of a public company since;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- (d) Its turnover for the year is not more than Rs.10 Crores during the year.

2. As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet and the Statement of Income & Expenditure dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on **31st March 2023**, taken on record by the Board of Directors, none of the directors is disqualified as on **31st March 2023**, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure – A".
- g) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

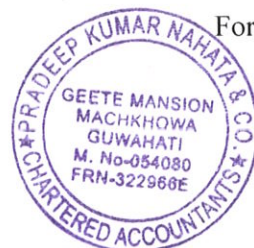
- i) The Company does not have any pending litigations which would impact its financial position.





- ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii) There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.
- iv) (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company, or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
- directly or indirectly, lender invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding, or
 - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and
- (c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (d) (i) and (d) (ii) contain any material mis-statement.
- v) The Company has not declared or paid any dividend during the year in contravention of the provisions of Sec 123 of the Companies Act, 2013.
- vi) As per proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014, the requirement to use such an accounting software for maintain books of accounts which has a feature of recording audit trail of each and every transaction has been deferred till 31st March 2023 vide Notification Dt: 31st March 2022 issued by Ministry of Corporate Affairs. As such the company has also postponed the incorporation of the audit trail feature in its accounting software and no edit log were created for changes in the accounting entries made during the F.Y. 2022-23.
- vii) In our opinion, the managerial remuneration for the year ended March 31, 2023, if any, has been paid/provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act."

Place: Guwahati
Date: 01/09/2023
UDIN: 23054080BGQUIQ3235



For Pradeep Kr. Nahata & Co.
Chartered Accountants
Firm Regn No 322966E

CA. Pradip Kumar Nahata
M.No 054080
Proprietor



**“Annexure A” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of
FOUNDATION FOR INTEGRATED SUPPORT & SOLUTION**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013
 (“the Act”)

REPORT ON THE FINANCIAL STATEMENTS

1. We have audited the internal financial controls over financial reporting of **FOUNDATION FOR INTEGRATED SUPPORT & SOLUTION** (“the Company”) as of March 31, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

MANAGEMENT’S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

2. The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS’ RESPONSIBILITY

3. Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

6. A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that

a) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

b) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

c) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.





INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

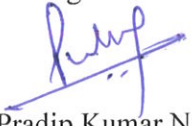
OPINION

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India

Place: Guwahati
Date: 01/09/2023
UDIN: 23054080BGQUIQ3235



For Pradeep Kr. Nahata & Co.
Chartered Accountants
Firm Regn No 322966E


A. Pradip Kumar Nahata
M.No 054080
Proprietor

Balance Sheet as at 31st March 2023

₹ in rupees

Particulars	Note No.	As at 31st March 2023	As at 31st March 2022
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	1,50,000.00	1,50,000.00
Reserves and surplus	2	8,94,604.66	6,98,613.25
Money received against share warrants			
		10,44,604.66	8,48,613.25
Share application money pending allotment			
Non-current liabilities			
Long-term borrowings			
Deferred tax liabilities (Net)	3	21,114.00	21,114.00
Other long term liabilities			
Long-term provisions			
		21,114.00	21,114.00
Current liabilities			
Short-term borrowings		2,00,000.00	
Trade payables	4		
(A) Micro enterprises and small enterprises			
(B) Others		6,54,235.00	81,45,302.32
Other current liabilities	5	11,49,634.86	7,40,778.90
Short-term provisions			
		20,03,869.86	88,86,081.22
TOTAL		30,69,588.52	97,55,808.47
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets	6		
Property, Plant and Equipment		9,20,075.43	8,39,985.91
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
Non-current investments			
Deferred tax assets (net)	3		
Long-term loans and advances			
Other non-current assets		9,99,358.00	
		19,19,433.43	8,39,985.91
Current assets			
Current investments			
Inventories			
Trade receivables	7		5,695.00
Cash and cash equivalents	8	72,657.78	64,60,078.75
Short-term loans and advances			
Other current assets	9	10,77,497.31	24,50,048.81
		11,50,155.09	89,15,822.56
TOTAL		30,69,588.52	97,55,808.47

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For PRADEEP KUMAR NAHATA AND CO.

Chartered Accountant

(FRN: 0322966E)

PRADEEP KUMAR NAHATA

PROPRIETOR

Membership No.: 054080

Place: GUWAHATI

Date: 01/09/2023

UDIN : 23054080BGQUIQ3235



For and on behalf of the Board of Directors

Pradip Kumar Nahata
PRADIP HAZARIKA
DIRECTOR
DIN: 07556608

Kanak Haloi
KANAK HALOI
DIRECTOR
DIN: 09454685

For, Foundation For Integrated Support and Solution

For, Foundation For Integrated Support and Solution

Director

Director

Statement of Profit and loss for the year ended 31st March 2023

₹ in rupees

Particulars	Note No.	31st March 2023	31st March 2022
Revenue			
Revenue from operations	10	1,91,99,886.14	1,79,92,868.22
Less: Excise duty			
Net Sales		1,91,99,886.14	1,79,92,868.22
Other income	11	14,79,964.64	321.00
Total Income		2,06,79,850.78	1,79,93,189.22
Expenses			
Cost of material Consumed			
Purchase of stock-in-trade			
Changes in inventories			
Employee benefit expenses	12	17,87,296.00	3,52,422.71
Finance costs			
Depreciation and amortization expenses	13	1,64,385.82	1,88,251.80
Other expenses	14	1,85,56,527.55	1,64,59,773.94
Total expenses		2,05,08,209.37	1,70,00,448.45
Profit before exceptional, extraordinary and prior period items and tax		1,71,641.41	9,92,740.77
Exceptional items			
Profit before extraordinary and prior period items and tax		1,71,641.41	9,92,740.77
Extraordinary items			
Prior period item			
Profit before tax		1,71,641.41	9,92,740.77
Tax expenses			
Current tax			
Deferred tax			25,513.00
Excess/short provision relating earlier year tax			
Profit(Loss) for the period		1,71,641.41	9,67,227.77
Earning per share			
Basic	15		
Before extraordinary Items		114.43	644.82
After extraordinary Adjustment		114.43	644.82
Diluted			
Before extraordinary Items			
After extraordinary Adjustment			

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For PRADEEP KUMAR NAHATA AND CO.

Chartered Accountant

(FRN: 0322966E)

PRADIP KUMAR NAHATA

PROPRIETOR

Membership No.: 054080

Place: GUWAHATI

Date: 01/09/2023

UDIN : 23054080BGQUIQ3235



For and on behalf of the Board of Directors

Pradip Hazarika
PRADIP HAZARIKA
DIRECTOR
DIN: 07556608

Kanak Haloi
KANAK HALOI
DIRECTOR
DIN: 09454685

For, Foundation For Integrated Support and Solution

For, Foundation For Integrated Support and Solution

Director

Director

Notes to Financial statements for the year ended 31st March 2023

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital

₹ in rupees

Particulars	As at 31st March 2023	As at 31st March 2022
Authorised :		
10000 (31/03/2022:10000) Equity shares of Rs. 100.00/- par value	10,00,000.00	10,00,000.00
Issued :		
1500 (31/03/2022:1500) Equity shares of Rs. 100.00/- par value	1,50,000.00	1,50,000.00
Subscribed and paid-up :		
1500 (31/03/2022:1500) Equity shares of Rs. 100.00/- par value	1,50,000.00	1,50,000.00
Total	1,50,000.00	1,50,000.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in rupees

	As at 31st March 2023		As at 31st March 2022	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	1,500	1,50,000.00	1,500	1,50,000.00
Issued during the Period				
Redeemed or bought back during the period				
Outstanding at end of the period	1,500	1,50,000.00	1,500	1,50,000.00

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 100.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2023		As at 31st March 2022	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 100.00]	PRADIP HAZARIKA	300	20.00	500	33.33
Equity [NV: 100.00]	KANAK HALOI	300	20.00		
Equity [NV: 100.00]	CHITTA RANJAN DEKA	300	20.00		
Equity [NV: 100.00]	BUDHIN DEURI	300	20.00		
Equity [NV: 100.00]	MANJIT LANGTHASA	300	20.00		
	Total :	1,500	100.00	500	33.33

For, Foundation For Integrated Support and Solution

Pradip Hazarika
Director



For, Foundation For Integrated Support and Solution

Khabri
Director

Details of shares held by Promoters

		Current Year					Previous Year				
		Shares at beginning		Shares at end		% Chang e	Shares at beginning		Shares at end		% Chang e
Promoter name	Particulars	Number	%	Number	%		Number	%	Number	%	
PRADIP HAZARIKA	Equity [NV: 100.00]	500	33.33	500	33.33	0.00	500	33.33	500	33.33	0.00
KAMINI MOHANSINHA	Equity [NV: 100.00]	500	33.33	0	0.00	-33.33	500	33.33	500	33.33	0.00
INDRA CHAPAGAI	Equity [NV: 100.00]	500	33.33	0	0.00	-33.33	500	33.33	500	33.33	0.00
Total		1500		500			1500		1500		

Note No. 2 Reserves and surplus

₹ in rupees

Particulars	As at 31st March 2023	As at 31st March 2022
Surplus		
Opening Balance	6,98,613.25	(2,68,614.52)
Add: Profit for the year	1,71,641.41	9,67,227.77
Less : Deletion during the year		
Closing Balance	8,70,254.66	6,98,613.25
Income Tax Refund		
Opening Balance		
Add: Addition during the year	24,350.00	
Less : Deletion during the year		
Closing Balance	24,350.00	
Balance carried to balance sheet	8,94,604.66	6,98,613.25

Note No. 3 Deferred Tax

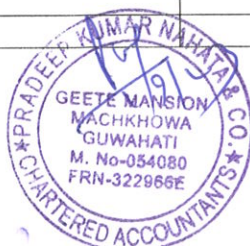
₹ in rupees

Particulars	As at 31st March 2023	As at 31st March 2022
Deferred tax liability		
Deferred Tax Liability	21,114.00	21,114.00
Gross deferred tax liability	21,114.00	21,114.00
Deferred tax assets		
Deferred Tax Assets		
Gross deferred tax asset		
Net deferred tax liability	21,114.00	21,114.00

Note No. Short-term borrowings

₹ in rupees

Particulars	As at 31st March 2023	As at 31st March 2022
Other Loans and advances		
Unsecured Loans	2,00,000.00	
	2,00,000.00	
Total	2,00,000.00	



For, Foundation For Integrated Support and Solution

Pradeep Kumar Nahata
Director

For, Foundation For Integrated Support and Solution

K. Hazari
Director

Note No. 4 Trade payables

₹ in rupees

Particulars	As at 31st March 2023	As at 31st March 2022
(B) Others		
LIABILITIES FOR EXPENSES	6,54,235.00	2,34,778.00
LIABILITIES FOR GOODS		79,10,524.32
	6,54,235.00	81,45,302.32
Total	6,54,235.00	81,45,302.32

Trade Payables Ageing Schedule

₹ in rupees

Payment date not defined

Particular	Current Year					Previous Year				
	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total
MSME					0.00					0.00
Others	654235.00	0.00		0.00	654235.00	7259675.32	150427.00		735200.00	8145302.32
Disputed Ducs MSME					0.00					0.00
Disputed- Others					0.00					0.00

Note No. 5 Other current liabilities

₹ in rupees

Particulars	As at 31st March 2023	As at 31st March 2022
Others payables		
Other Current Liabilities	11,49,634.86	25,000.00
Duties and Taxes		7,15,778.90
	11,49,634.86	7,40,778.90
Total	11,49,634.86	7,40,778.90



For, Foundation for Integrated Support and Solution

Anjanika
Director

For, Foundation for Integrated Support and Solution

Khajoi
Director

FOUNDATION FOR INTEGRATED SUPPORT AND SOLUTION
House No. 25, Ground Floor, MANIKANCHAN BHAWAN, MOTHER TERESA ROAD, Kamrup-781021
CIN : U74999AS2016NPL017565

Note No. 6 Property, Plant and Equipment and Intangible assets as at 31st March 2023

Note No. 6 Property, Plant and Equipment and Intangible assets as at 31st March 2023											
Assets		Gross Block				Accumulated Depreciation/ Amortisation			Net Block		
		Balance as at 1st April 2022	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2023	Balance as at 1st April 2022	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2023	Balance as at 31st March 2022
A	Tangible assets										
	Own Assets										
	Furniture	12,56,782.24	1,32,285.14			13,89,067.38	5,18,766.99	94,155.68		6,12,922.67	7,38,015.25
	Laptops and Printer	5,41,404.39	39,406.78			5,80,811.17	4,86,258.81	51,154.61		5,37,413.42	55,145.58
	Office Equipments	1,26,095.81	72,783.42			1,98,879.23	79,270.73	19,075.53		98,346.26	46,825.08
	Total (A)	19,24,282.44	2,44,475.34			21,68,757.78	10,84,296.53	1,64,385.82		12,48,682.35	8,39,985.91
	P.Y Total	19,24,282.44				19,24,282.44	8,96,044.73	1,88,251.80		10,84,296.53	10,28,237.71

General Notes :

1. No depreciation if remaining useful life is negative or zero.
2. If asset is used less than 365 days during current financial year then depreciation is equals to w.d.v as on 31-03-2022 less residual value.
3. Depreciation is calculated on pro-rata basis in case asset is purchased/sold during current F.Y.
4. If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.



For, Foundation For Integrated Support and Solution

Pranjalika
Director

For, Foundation For Integrated Support and Solution

K. Karori
Director

Note No. Other non-current assets

₹ in rupees

Particulars	As at 31st March 2023	As at 31st March 2022
Security Deposit	9,99,358.00	
Total	9,99,358.00	

Note No. 7 Trade receivables

₹ in rupees

Particulars	As at 31st March 2023	As at 31st March 2022
Secured, Considered good		5,695.00
Unsecured, Considered Good		
Doubtful		
Allowance for doubtful receivables		
Total		5,695.00

(Current Year)

₹ in rupees

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)						
(ii) Undisputed Trade Receivables (considered doubtful)						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						
(v) Provision for doubtful receivables						

(Previous Year)

₹ in rupees

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	5,695.00					5,695.00
(ii) Undisputed Trade Receivables (considered doubtful)						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						
(v) Provision for doubtful receivables						

Note No. 8 Cash and cash equivalents

₹ in rupees

Particulars	As at 31st March 2023	As at 31st March 2022
Balance with banks		
STATE BANK OF INDIA	14,094.95	36,486.88
HDFC BANK	31,544.46	64,21,277.87
Punjab National Bank	23,048.77	
Total	68,688.18	64,57,764.75
Cash in hand		
Cash in hand	3,969.60	2,314.00
Total	3,969.60	2,314.00
Total	72,657.78	64,60,078.75

For, Foundation For Integrated Support and Solution

Arzavika
Director



For, Foundation For Integrated Support and Solution

Shahar
Director

Note No. 9 Other current assets

₹ in rupees

Particulars	As at 31st March 2023	As at 31st March 2022
Other Assets		
Other Current Assets	26,350.00	6,04,866.00
Duties and Taxes	6,96,268.20	5,98,287.81
Advance to Supplier	3,54,879.11	12,46,895.00
Total	10,77,497.31	24,50,048.81

Note No. 10 Revenue from operations

₹ in rupees

Particulars	31st March 2023	31st March 2022
Other operating revenues		
Grants/Donations and Service Receipts	1,91,99,886.14	1,79,92,868.22
	1,91,99,886.14	1,79,92,868.22
Net revenue from operations	1,91,99,886.14	1,79,92,868.22

Note No. 11 Other income

₹ in rupees

Particulars	31st March 2023	31st March 2022
Interest Income	14,439.00	321.00
Other non-operating income		
Discount	2,311.00	
Balance Written Off	14,63,214.64	
	14,65,525.64	
Total	14,79,964.64	321.00

Note No. 12 Employee benefit expenses

₹ in rupees

Particulars	31st March 2023	31st March 2022
Salaries and Wages	16,05,095.00	1,17,700.00
Contribution to provident and other fund	1,37,538.00	
Mess Expenses	44,663.00	2,34,722.71
Total	17,87,296.00	3,52,422.71

Note No. 13 Depreciation and amortization expenses

₹ in rupees

Particulars	31st March 2023	31st March 2022
Depreciation on tangible assets	1,64,385.82	1,88,251.80
Total	1,64,385.82	1,88,251.80



For, Foundation For Integrated Support and Solution

Harjanka
Director

For, Foundation For Integrated Support and Solution

K. Lalai
Director

Note No. 14 Other expenses

₹ in rupees

Particulars	31st March 2023	31st March 2022
General Expenses	1,187.31	
Interest and Late Fees	26,911.00	98,758.00
Professional expenses	83,500.00	40,000.00
Project Expenses	1,74,23,707.22	1,45,38,021.74
Travelling Expenses	1,00,758.89	2,54,906.94
Utility Bills	64,567.00	87,532.05
Rent	5,15,905.00	4,89,340.00
Other Administrative Expenses		3,35,926.50
Audit fees	19,000.00	21,500.00
Bank charges	3,016.39	5,748.96
Cleaning Charges	37,316.00	9,200.00
Courier Charges	10,527.03	5,948.52
Medical Expenses		82,948.00
Rates and taxes	30,710.00	
Repair and Maintenance	1,96,884.85	3,19,301.70
TDS Return	2,000.00	
Training and Meeting	1,990.00	
Printing & Stationary	16,546.86	1,70,641.53
Fees for Director's KYC	22,000.00	
Total	1,85,56,527.55	1,64,59,773.94



For, Foundation For Integrated Support and Solution

P. J. Pradeep
Director

For, Foundation For Integrated Support and Solution

K. K. Kaloi
Director

Note No. Other non-current assets: Security Deposit

₹ in rupees

Particulars	31st March 2023
Security Deposits	9,99,358.00
Total	9,99,358.00

Note No. 15 Earning Per Share

₹ in rupees

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2023	31st March 2022	31st March 2023	31st March 2022
Basic				
Profit after tax (A)	1,71,641.41	9,67,227.77	1,71,641.41	9,67,227.77
Weighted average number of shares outstanding (B)	1,500	1,500	1,500	1,500
Basic EPS (A / B)	114.43	644.82	114.43	644.82
Diluted				
Profit after tax (A)	1,71,641.41	9,67,227.77	1,71,641.41	9,67,227.77
Weighted average number of shares outstanding (B)	1,500	1,500	1,500	1,500
Diluted EPS (A / B)	114.43	644.82	114.43	644.82
Face value per share	100.00	100.00	100.00	100.00



For, Foundation For Integrated Support and Solution

Pradeep Kumar Mahata
Director

For, Foundation For Integrated Support and Solution

Pradeep Kumar Mahata
Director

Note number: Additional Regulatory Information

(1) Ratios:

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities	0.10	1.00	-90.00	Due to decrease in current assets as compared to last financial year.
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	-0.04	0.00	0.00	
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings	0.00		0.00	
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity	2.83	2.65	6.79	
(e) Inventory turnover ratio	Turnover	Average Inventory	0.00	0.00	0.00	
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	3371.36	29.22	11437.85	Due to decrease in Trade receivables as compared to last financial year.
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	0.00	0.00	0.00	
(h) Net capital turnover ratio	Total Sales	Average Working Capital	-2.81	604.98	-100.46	Due to decrease in Working Capital as compared to last financial year.
(i) Net profit ratio	Net Profit	Net Sales	-0.30	0.05	-700.00	Due to decrease in net profit as compared to last financial year.
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	1.23	1.14	7.89	
(k) Return on investment			0.00		0.00	



For, Foundation For Integrated Support and Solution

[Signature]
Director

For, Foundation For Integrated Support and Solution

[Signature]
Director

Notes on Financial Statements for the year ended 31st March, 2023

16 SIGNIFICANT ACCOUNTING POLICIES:

(a) ACCOUNTING CONVENTION

The accounts are prepared under historical cost basis and on the principle of going concern and in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India.

Foundation for Integrated Support & Solution ("the Company"), a not for profit company, within the meaning of Section 8 of the Companies Act, 2013 (earlier Section 25 of the of the Companies Act, 1956), was incorporated in India on August 31, 2016.

(b) USE OF ESTIMATES

The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known /materialized.

(c) INVESTMENTS

Current investments are carried at lower of cost and quoted/fair value, computed category-wise. There are no current investments during the period.

(d) PROPERTY, PLANT & EQUIPMENT

Tangible assets are stated at cost less accumulated depreciation and impairment loss, if any. The cost of tangible assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use. The Company has adopted " Historical Cost Model" for all class of Items of Property, Plant and Equipment. No revaluation made during the year.

(e) DEPRECIATION

Depreciation on tangible assets is provided on the Written Down Value over the useful life of assets as laid down under Schedule II of the Companies Act, 2013. Depreciation for asset purchased/sold during a period is proportionately charged. Intangible assets are amortised over their respective individual estimated useful lives on a Written Down Value basis commencing from the date the asset is available to the group for its use. Depreciation and amortisation methods, useful lives and residual values are reviewed periodically including at each financial year end.

(f) TAXES ON INCOME

Tax expense for the year comprises of current tax and deferred tax. Current tax is determined as the amount of tax payable in respect of the taxable income of the previous year. Deferred tax is recognised, subject to the consideration of prudence in respect of deferred tax assets on timing differences being the difference between taxable income and accounting income that originate in one year and are capable of reversal in one or more subsequent years. Deferred tax assets and liabilities are measured using tax rates that have been enacted or subsequently enacted on the Balance Sheet date.

(g) EARNINGS PER SHARE

EPS is calculated as per method prescribed by AS-20: *Earnings Per Share*.

For the above calculation of EPS, Profit After Tax (Net Profit/Loss) is taken as the numerator and number of paid-up equity shares as on the Balance Sheet date has been taken as the denominator.

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For, Foundation For Integrated Support and Solution


Director



For, Foundation For Integrated Support and Solution


Director

Notes on Financial Statements for the year ended 31st March, 2023

(h) **Related Party Disclosure**

Disclosures in respect of Accounting Standard - 18:

i) List of related parties where control exist and related parties with whom transactions have take place and relationships:

Name of the Related Party

Relationship

ii) Transactions during the year with related parties:

NAME OF THE PARTY	RELATION	AMOUNT	NATURE OF TRANSACTION
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iii) Disclosures in respect of Major Related Party Transactions during the year:

Particulars	Relationship	2022-23
(i) <u>Income/Expenditure in Foreign Currency</u>		
Earnings in Foreign Currency	Nil	Nil
Expenditures in Foreign Currency	Nil	Nil
Import of Goods in Foreign Currency	Nil	Nil

The Company classifies as a Small and Medium Company as defined in the Companies (Accounting Standard)

(j) Rules, 2006.

Sundry Creditors are not identified/classified into Micro, Small and Medium Enterprises as per MSMED Act,

(k) 2006.

Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value

(l) subject to confirmation and reconciliation.

No provision for retirement benefits has been made by the company. The same are accounted for as and when

(m) liability becomes due for payment.

(Rs in Hundred)

	F.Y. 2022-23	F.Y. 2021-22
(n) <u>Payments to Auditors:</u>		
Auditors Remuneration	190.00	190.00
Filing Fees	60.00	60.00
Professional Fees (UC)	195.00	-

(o) **OTHER STATUTORY INFORMATIONS**

Immovable properties not held in the name of company

The company does not have any immovable properties which is not held in the name of the company, as such the details of all the immovable properties where title deeds are not held in the name of the company or where lease agreements are not executed in favour of the company, along with reasons, details of any dispute and the name of actual title holder, are not required.

Contd.....

For, Foundation For Integrated Support and Solution


Director



For, Foundation For Integrated Support and Solution


Director

FOUNDATION FOR INTEGRATED SUPPORT & SOLUTION

House No. 25, Ground Floor, MANIKANCHAN BHAWAN, MOTHER TERESA ROAD, Kamrup-781021

CIN : U74999AS2016NPL017565

Notes on Financial Statements for the year ended 31st March, 2023

Revaluation of Property, Plant and Equipment and Intangible assets

The company has not revalued its Property, Plant and Equipment or Intangible assets as such no disclosure as to whether the revaluation of PPE or intangible assets is based on a registered valuer's report is required.

Loans or Advances granted to Promoters, Directors, KMPs and Related Parties

The company has disclosed the loans or advances in the nature of loans granted to promoters, directors, KMPs and related parties, that are either repayable on demand or granted without specifying any terms or period of repayment along with their percentage to the total loans and advances in the nature of loans, in the Notes to Balance Sheet under Long term loans and advances and Short term loans and advances, wherever applicable/existing

Classification, Ageing Schedule and Completion Schedule of Capital work-in-progress and Intangible Assets under development

The company has no undergoing Capital Work in Progress and has no intangible assets; as such no disclosure is required regarding classification of capital work-in-progress and intangible assets under development as "projects in progress" and "projects temporarily suspended". The ageing schedule of capital work-in-progress and intangible assets under development shall be: < 1 year, 1-2 years, 2-3 years, > 3 years. For capital work-in-progress and intangible assets under development whose completion is overdue or has exceeded its cost compared to its original plan, completion schedule shall be given as: < 1 year, 1-2 years, 2-3 years, > 3 years, further, details of projects where activity is suspended to be shown separately.

Benami Property

The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property. As such, no disclosure of the details of such property, beneficiaries, nature and status of proceedings and company's view on the same, is required.

Returns or statements filed with banks or financial institutions in agreement with books of accounts

The company have borrowings from banks or financial institutions on the basis of security of current assets, quarterly returns or statements of current assets filed by the company with banks or financial institutions are in agreement with the books of accounts.

Wilful defaulter

The company is not a declared wilful defaulter by any bank or financial institution or other lender, as such no disclosure of the date of declaration as wilful defaulter and the details of defaults, is required.

Relationship with struck off companies

The company did not have has any transactions with struck off companies, as such, no disclosure about the nature of these transactions and the balance outstanding, is required.

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For, Foundation For Integrated Support and Solution


Director



For, Foundation For Integrated Support and Solution


Director

FOUNDATION FOR INTEGRATED SUPPORT & SOLUTION

House No. 25, Ground Floor, MANIKANCHAN BHAWAN, MOTHER TERESA ROAD, Kamrup-781021

CIN : U74999AS2016NPL017565

Notes on Financial Statements for the year ended 31st March, 2023

Registration of charges or satisfaction with Registrar of Companies

The company has no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, as such, no disclosure about the details along with reason, is required.

Compliance with number of layers of companies

The company has not complied with Companies (Restriction of Number of Layers) Rules, 2017, as such, no disclosure about the details of downstream companies beyond the specified layers, is required.

Compliance with approved Scheme of Arrangements

No scheme of arrangements has been approved in terms of sections 230 to 237 of the Companies Act, 2013, as such no disclosure about the effect of such scheme of arrangements whether have been accounted for in the books of account of the company in accordance with the Scheme and in accordance with the accounting standard and explanation of any deviation in this regard, is required.

Utilisation of Borrowed funds and Share premium

The company has not advanced or loaned or invested funds to intermediaries for directly or indirectly lending to, or investing in, or providing guarantee or security on behalf of ultimate beneficiaries identified by the company and/or the company has also not received any fund to act as intermediary for directly lending to, or investing in, or providing any guarantee or security on behalf of ultimate beneficiaries identified by the funding parties, as such no disclosure about the details of such transactions along with the declaration that such transactions are in compliance with FEMA and Companies Act, 2013 and are not violative of PMLA, is required.

Undisclosed Income

There are no such transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (e.g. search, survey, etc.) except where there is immunity for disclosure under any scheme. The company has no previously unrecorded income and related assets and as such the question of its properly recording in the books of accounts during the year, does not arise.

CSR

The company is not covered under section 135 of the Companies Act, 2013, as such no disclosure about the amount required to be spent by the company during the year, amount actually spent, shortfall at the end of the year, previous years' shortfall, reason for shortfall, nature of CSR activities, details of related party transactions wrt CSR expenditure, etc., is required.

Crypto currency

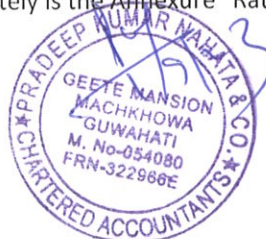
The company has not traded or invested in Crypto currency or Virtual currency during the financial year, as such no disclosure about the profit or loss on such transactions, amount of such currency held on reporting date, deposits or advances accepted from any persons for the purpose of trading or investing in such currency, are required.

Analytical Ratios

The ratios to be disclosed have been done separately is the Annexure "Ratios" attached with the financial statements.

For, Foundation For Integrated Support and Solution


Director



For, Foundation For Integrated Support and Solution


Director